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Rare currency dealer lands \$360,000 in old U.S. bills

Zionsville- As a buyer and seller of rare coins and currencies, Brian McCall has struck the mother lode.

McCall, owner of Mid-West Estate Buyers, is about to take possession of more than \$360,000 in rare large-denomination bills that he expects to sell for more than twice that amount.

The pool of largely out- of-circulation currencies – including 195 \$500 bills, 198 \$1,000 bills, three \$5,000s bills and five \$10,000 bills – came from the vaults of more than 20 braches of Bank One institutions nationwide.

Todd VanKleeck, owner of Lost Dutchman Rare Coins in Indianapolis, said such currency is increasingly valuable because the bills are out of print, and because bills returned to the Federal Reserve for replacement money are routinely destroyed.

McCall was stunned when the Bank One branch in Zionsville called to see if he might want to bid on the accumulation of bills that he and investment partner Scotsman Coins of St. Louis now own.

“It’s the kind of thing that people inside the business get really excited about, something people will talk about for years,” he said.